

Mono County Economic Forecast

Mono County is located on the California-Nevada state border. The county borders Tuolumne, Alpine, Madera, and Fresno Counties to the west and Inyo County to the south. There are several national forests located in the county. There are also popular hiking and skiing resorts located at Mammoth Lakes and June Lake. Mono County has a population of 13,560 people and 7,000 wage and salary jobs. The per capita income in the county is \$30,220, and the average salary per worker is \$33,760.

In 2004, 80 total wage and salary jobs were lost in Mono County, representing a decline in employment of 1.1 percent. Non-farm employment, which represents over 99 percent of total employment in the county, declined by 79 jobs. The unemployment rate increased slightly to 5.4 percent in 2004.

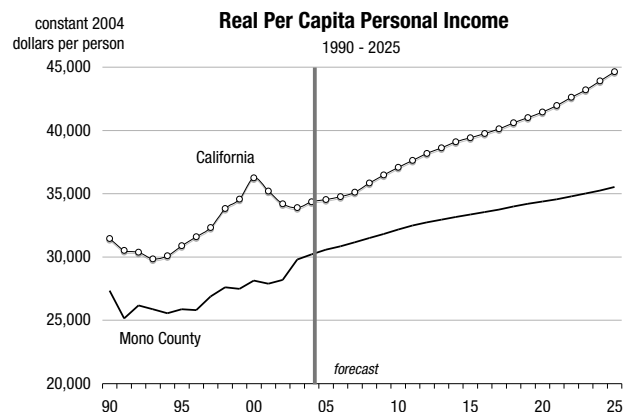
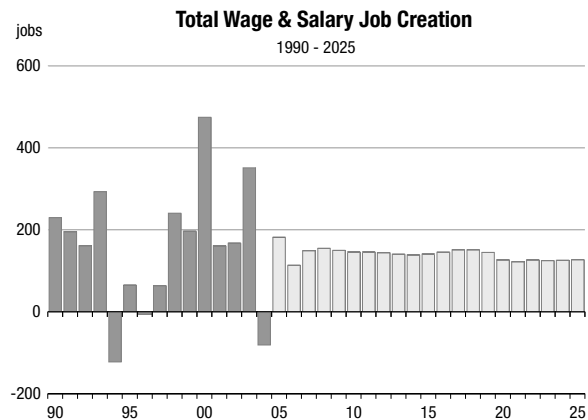
The only sector to create jobs last year in Mono County was professional services. That sector created 60 jobs, which represents a growth rate of 16 percent. Several sectors experienced significant declines in employment in 2004. Employment in the goods producing sector, trade and transportation sector, and public sector each declined 2.5 percent or more. The largest sectors in the county are leisure services and government.

During 2004, the population grew in Mono County at a rate of 1.3 percent. A total of 80 net migrants entered the county last year. The only incorporated city in the county is Mammoth Lakes, which grew 2.3 percent between January 2004 and January 2005.

Employment growth is expected to turn positive over the forecast period. Much of the growth in employment will be attributable to the tourism sector, which is driven by the resorts and national parks located in the county.

Forecast Highlights

- Non-farm job growth is forecast to turn positive in 2005, with non-farm employment increasing 2.6 percent. Job growth is expected to average nearly two percent per year over the next five years.
- Average salaries adjusted for inflation are currently well below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 0.8 percent per year over the next 5 years.
- Between 2005 and 2010, the momentum for employment growth occurs in professional services and leisure services. These sectors account for 64 percent of all jobs created in the county over the next five years.
- Annual population growth in the 2005 to 2010 period will average 1.2 percent per year. This rate is slower than the average growth in the state during the same period, which is 1.5 percent per year.

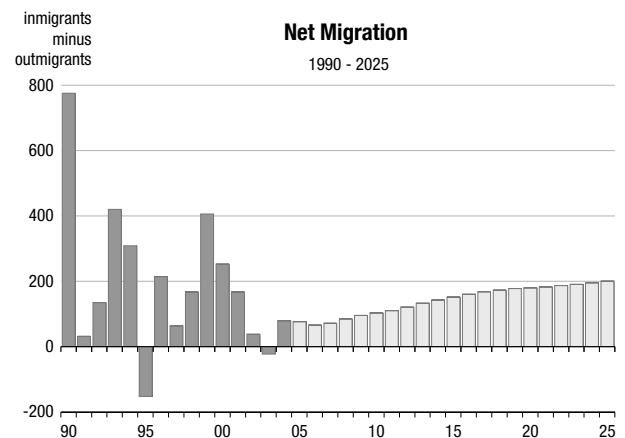
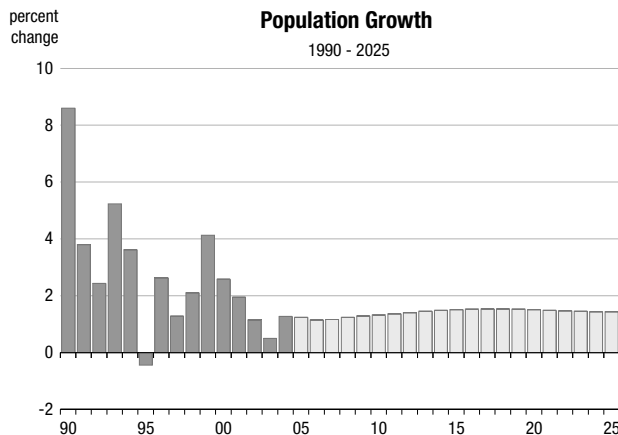


- In 2005, net migration is forecast to remain approximately equal to last year's level. Over the next five years net migration will be between 80 and 100 net migrants per year.
- Real per capita income is forecast to rise 1.2 percent in 2005. Over the next five years, the growth in real per capita income will average approximately 1.0 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise 1.8 percent in 2005. Over the next five years real taxable sales are forecast to increase at an average rate of 2.7 percent per year.
- Industrial production is forecast to increase 8.6 percent in 2005. Over the next five years the growth rate of industrial production averages 5.6 percent per year. Total agricultural crop production, adjusted for inflation, is expected to increase an average of 0.3 percent per year between 2005 and 2010.

Mono County Economic Forecast

1995-2004 History, 2005-2025 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1995	11,400	-152	12.9	4.2	64	\$130.4	\$0.2	\$25,873	2.0	17.5	35.9	10.9
1996	11,700	215	13.2	4.2	82	\$136.8	\$0.2	\$25,812	2.3	17.7	37.4	11.0
1997	11,850	64	12.5	4.3	96	\$148.8	\$0.3	\$26,887	3.4	22.7	39.4	10.6
1998	12,100	168	13.1	4.3	115	\$158.0	\$0.3	\$27,611	3.2	20.9	36.2	8.4
1999	12,600	406	13.6	4.3	213	\$177.8	\$0.3	\$27,491	4.2	22.1	48.7	6.8
2000	12,926	253	14.8	5.1	244	\$195.8	\$0.3	\$28,147	4.5	23.3	61.8	4.9
2001	13,178	168	15.6	5.2	310	\$201.4	\$0.4	\$27,893	5.4	23.4	50.3	4.9
2002	13,330	38	16.3	5.3	92	\$223.2	\$0.4	\$28,192	1.6	22.6	53.0	5.4
2003	13,397	-22	16.2	5.4	318	\$225.0	\$0.4	\$29,811	1.8	27.7	68.6	5.3
2004	13,568	80	17.3	5.6	226	\$243.2	\$0.4	\$30,217	1.2	27.8	69.2	5.4
2005	13,737	77	17.5	5.7	218	\$254.2	\$0.4	\$30,584	1.7	28.6	75.1	5.3
2006	13,894	67	17.8	5.8	206	\$269.5	\$0.5	\$30,855	2.7	28.7	78.0	5.4
2007	14,056	72	18.0	6.0	203	\$285.5	\$0.5	\$31,161	2.6	28.7	83.5	5.3
2008	14,230	86	18.3	6.1	202	\$300.8	\$0.5	\$31,501	2.6	28.7	89.3	5.2
2009	14,414	96	18.6	6.2	202	\$315.4	\$0.5	\$31,817	2.5	28.9	93.9	5.1
2010	14,605	103	18.9	6.3	202	\$330.6	\$0.5	\$32,174	2.7	29.0	98.7	5.1
2011	14,804	111	19.2	6.4	202	\$346.0	\$0.6	\$32,496	2.7	28.9	102.7	5.0
2012	15,013	122	19.5	6.6	206	\$361.9	\$0.6	\$32,739	2.8	28.8	107.2	4.9
2013	15,231	133	19.8	6.7	207	\$378.4	\$0.6	\$32,948	2.9	28.6	111.9	4.8
2014	15,458	143	20.1	6.9	209	\$395.1	\$0.7	\$33,156	2.9	28.4	117.3	4.7
2015	15,691	152	20.4	7.0	209	\$413.1	\$0.7	\$33,353	3.1	28.0	122.6	4.6
2016	15,932	161	20.7	7.2	208	\$431.3	\$0.7	\$33,557	3.0	27.6	126.8	4.5
2017	16,177	168	21.0	7.3	209	\$449.7	\$0.8	\$33,744	2.9	27.1	131.8	4.4
2018	16,426	173	21.3	7.5	211	\$468.2	\$0.8	\$33,987	2.7	26.9	137.6	4.4
2019	16,677	178	21.6	7.6	213	\$487.9	\$0.9	\$34,216	2.8	26.6	143.3	4.3
2020	16,928	181	22.0	7.8	215	\$507.7	\$0.9	\$34,391	2.7	26.3	149.6	4.3
2021	17,181	183	22.3	8.0	213	\$527.9	\$0.9	\$34,559	2.6	26.0	154.1	4.3
2022	17,433	187	22.6	8.2	212	\$549.2	\$1.0	\$34,796	2.6	25.8	157.3	4.3
2023	17,687	191	23.0	8.4	209	\$572.0	\$1.0	\$35,016	2.7	25.6	160.9	4.2
2024	17,942	196	23.4	8.6	209	\$595.5	\$1.1	\$35,259	2.7	25.5	165.3	4.2
2025	18,200	201	23.7	8.8	209	\$620.0	\$1.1	\$35,537	2.7	25.4	169.6	4.1



Mono County Employment Forecast

1995-2004 History, 2005-2025 Forecast

	Total Wage & Salary	Farm	Goods Producing	Trade, Transportation & Utilities	Financial Activities	Professional Services	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----									
1995	5.42	0.04	0.41	0.69	0.32	0.20	0.10	2.36	1.08
1996	5.42	0.02	0.42	0.69	0.31	0.21	0.06	2.31	1.12
1997	5.48	0.02	0.42	0.72	0.31	0.21	0.05	2.31	1.20
1998	5.72	0.02	0.37	0.73	0.35	0.24	0.07	2.47	1.22
1999	5.92	0.01	0.46	0.74	0.38	0.30	0.06	2.50	1.24
2000	6.40	0.01	0.53	0.74	0.38	0.34	0.08	2.71	1.33
2001	6.56	0.01	0.54	0.80	0.40	0.33	0.09	2.75	1.41
2002	6.72	0.02	0.54	0.77	0.44	0.33	0.09	2.79	1.47
2003	7.08	0.02	0.63	0.78	0.45	0.37	0.09	2.96	1.53
2004	6.99	0.02	0.61	0.75	0.44	0.43	0.09	2.95	1.49
2005	7.18	0.02	0.66	0.76	0.44	0.45	0.09	3.02	1.49
2006	7.29	0.02	0.67	0.78	0.45	0.48	0.09	3.08	1.49
2007	7.44	0.02	0.69	0.80	0.46	0.50	0.10	3.14	1.49
2008	7.59	0.02	0.70	0.81	0.46	0.53	0.10	3.23	1.50
2009	7.74	0.02	0.71	0.82	0.47	0.56	0.11	3.30	1.52
2010	7.89	0.02	0.71	0.83	0.48	0.59	0.11	3.37	1.53
2011	8.03	0.02	0.72	0.84	0.49	0.63	0.12	3.44	1.54
2012	8.18	0.02	0.72	0.85	0.51	0.66	0.12	3.51	1.55
2013	8.32	0.02	0.72	0.86	0.52	0.69	0.13	3.57	1.57
2014	8.46	0.02	0.73	0.87	0.53	0.72	0.13	3.63	1.59
2015	8.60	0.02	0.73	0.88	0.55	0.75	0.14	3.69	1.61
2016	8.75	0.02	0.74	0.89	0.56	0.77	0.14	3.75	1.64
2017	8.90	0.02	0.74	0.89	0.58	0.79	0.15	3.82	1.67
2018	9.05	0.02	0.74	0.90	0.60	0.80	0.15	3.88	1.71
2019	9.19	0.02	0.75	0.91	0.61	0.82	0.16	3.94	1.75
2020	9.32	0.02	0.75	0.92	0.62	0.83	0.16	3.98	1.79
2021	9.44	0.02	0.75	0.93	0.64	0.85	0.17	4.01	1.83
2022	9.57	0.02	0.75	0.94	0.65	0.86	0.17	4.04	1.88
2023	9.69	0.02	0.75	0.95	0.66	0.88	0.18	4.07	1.94
2024	9.82	0.02	0.76	0.95	0.68	0.89	0.19	4.09	1.99
2025	9.95	0.02	0.76	0.96	0.69	0.90	0.19	4.11	2.05

